



Public Notice

Watson Lake Development Grant Program **awards \$560,000 in funding for** **14 new housing units**

Watson Lake, Yukon – September 6, 2024

The Town of Watson Lake has awarded \$560,000 in funding from the Housing Development Grant Program. The 13 approved projects will result in 14 new units within the Town of Watson Lake. This initiative, funded through the Canada Mortgage and Housing Corporation's Housing Accelerator Program, aims to address local housing needs by providing financial support for secondary suites, single-family homes, and multi-unit buildings.

The Housing Development Grant Program received an incredible amount of interest from local property owners and developers, which demonstrates the community's need for additional housing and the willingness of Watson Lake residents to be part of the solution. After significant public engagement and a thorough application process, Watson Lake Council increased the available allocation to this project from the CMHC Housing Accelerator Fund to ensure that all eligible applicants would receive funding for their projects.

"The Housing Development Grant Program is the first initiative of our Housing Accelerator Fund Program, and we are thrilled with the interest and response we have received. We are looking forward to seeing the much-needed additional housing that this program will provide. We appreciate the support of the Canada Mortgage and Housing Corporation in partnering with us for this crucial investment in our community."

- Mayor of Watson Lake Chris Irvin

"I applaud the Town of Watson Lake for their work in addressing the issue of housing and housing affordability in the Yukon. This investment will create 14 new, unique housing units, an important step in their 5-step Housing Accelerator Fund plan, and an important step for the community."

- Member of Parliament for the Yukon Brendan Hanley

The selected projects include a mix of secondary suites, single-family homes, and a multi-unit building, supporting a diverse range of dwellings within the community. The funding is intended

to support construction costs, making these projects more appealing and financially viable for local property owners.

The Town of Watson Lake is dedicated to improving housing availability and quality. The Housing Development Grant Program supports commitments and goals from the 2021 Official Community Plan. It is one of five initiatives that will be carried out over the next two years to improve housing options and availability within the community.

For more information about the Housing Development Grant Program and future initiatives, please visit watsonlake.ca/housing or contact housing@watsonlake.ca.

More information:

- Successful applicants will receive up to \$40,000 per new dwelling.
- Applicants could apply for funding for up to three dwellings.
- This funding will support 13 applicants to build 14 new units.
- The approved projects include five single-family homes, seven secondary suites and one duplex.

For further information about this or other Town of Watson Lake bylaws or policies please visit our website at watsonlake.ca or contact the Town Office:

Town of Watson Lake Municipal Office

Telephone: 867-536-8000

Email: info@watsonlake.ca