



## Public Notice

### **Funding awarded to convert abandoned and underutilized properties into homes**

*Watson Lake, Yukon – July 2, 2025*

The Town of Watson Lake has awarded \$200,000 from the Residential Conversion Grant program to create new dwellings within the municipality. Five approved projects will result in housing units in spaces that were previously abandoned, or in underutilized commercial and industrial properties that allow for dwelling units. At the same time, four more projects were approved as part of the Housing Development Grant, resulting in six units with funding of \$240,000 being provided to Watson Lake residents. Both grant programs were funded through the Canada Mortgage and Housing Corporation's Housing Accelerator Program.

The Residential Conversion Grant is the second of five initiatives the Town of Watson Lake will implement between April 2024 and December 2026. Approved projects include two caretaker suites, two single family dwelling and one mobile home. Once eligible applications for the Residential Conversion Grant were allocated, leftover funds were made available as part of the Housing Development Grant.

"The Residential Conversion Grant is a valuable tool to support housing development while enhancing the look and feel of our community. I'm excited about this opportunity to revitalize areas of Watson Lake that have great untapped potential. - "Lauren Hanchar, Mayor of Watson Lake."

Since the Housing Accelerator Fund launched, local property owners and developers in Watson Lake have shown strong interest in the Town's Grant Programs. Both the Residential Conversion Grant and the Housing Development Grant support commitments and goals from the 2021 Official Community Plan.

More information:

- Successful applicants will receive up to \$40,000 per new dwelling
- Applicants could apply for funding for up to three dwellings
- 11 new units will be built by 9 applicants as a result of these grant programs.
- The approved projects include two caretaker suites, two duplexes, three single family dwellings, one mobile home and one secondary suite.

For further information about this or other Town of Watson Lake bylaws or policies please visit our website at [watsonlake.ca](http://watsonlake.ca) or contact the Town Office:

Town of Watson Lake Municipal Office

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