

TOWN OF WATSON LAKE

BY-LAW 21-03

A BY-LAW TO SET THE PROPERTY TAX RATE FOR THE YEAR 2021.

WHEREAS Section 55(1) and (3) of the Assessment and Taxation Act, being Chapter 13 of the Revised Statutes of the Yukon 2002 and amendments thereto, requires that each taxing authority other than the Commissioner in Executive Council shall by By-Law made on or before the 15th day of April each year levy taxes in accordance within the Act on all taxable real property that is in its jurisdiction,

AND WHEREAS Section 55(3) of the Assessment and Taxation Act, states that a taxing authority may in respect of taxes levied under this section, establish different classes of real property, and vary tax rates according to the class of real property to be taxed;

NOW THEREFORE, the Council of the Municipality of the Town of Watson Lake in Open Meeting duly assembled, hereby ENACTS AS FOLLOWS:

1. In this bylaw,

(1) "non-residential" means all real property used primarily for commercial, industrial and public purposes and designated on the Watson Lake Assessment Roll as CMC, CMH, CML, CMS, GRZ, INS, MHI, MSI, PLM, PRC, and QRY;

(2) "residential" means all real property used primarily for residential use and designated on the Watson Lake Assessment Roll as REC, RMH, RSA, RSC, RSM, RS1, RS2, OSP and NOZ, AG, RR;

(3) "Vacant Commercial" means all non-residential real property designated on the Watson Lake Assessment Roll as per 1.(1) above which has no improvement value.

2. There shall be levied upon all taxable real property, known as Residential property, a general tax for 2021 of 1.564 percentum.
3. There shall be levied upon all taxable real property, known as Non-Residential property, a general tax for 2021 of 2.056 percentum.
4. There shall be levied upon all taxable real property, known as vacant commercial property, a general tax for 2021 of 3.883 percentum.
5. The Minimum Tax for the year 2021 shall be \$600.00.
6. This By-Law shall come into full force and effect on the final passing thereof.

Read a First time this 16th day of February, 2021.

Read a Second time this 2nd day of March, 2021.

Read a Third time and Finally passed this 16th day of March, 2021.


C. IRVIN - MAYOR


T. CLOSE - MUNICIPAL CLERK