

**TOWN OF WATSON LAKE**  
**BYLAW 2025-012**

A BYLAW TO LEVY TAXES FOR THE YEAR 2026

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WHEREAS section 55(2) of the *Assessment and Taxation Act* requires that each municipality shall levy taxes upon all taxable real property within its jurisdiction; and

WHEREAS section 55(3) of the *Assessment and Taxation Act* provides for the establishment of different classes of real property, and varied tax rates according to the class of real property; and

NOW THEREFORE the Council of the Municipality of the Town of Watson Lake, in open meeting duly assembled, HEREBY ENACTS AS FOLLOWS:

1. In this Bylaw:
  - (1) “Residential” means all real property used primarily for residential use and designated on the Watson Lake Assessment Roll as REC, RMH, RSA, RSC, RSM, RS1, RS2, OSP, NOZ, AG, and RR;
  - (2) “Non-Residential” means all real property used primarily for commercial, industrial and public purposes and designated on the Watson Lake Assessment Roll as CMC, CMH, CML, CMS, GRZ, INS, MHI, MSI, PLM, PRC, and QRY;
  - (3) “Vacant Commercial” means all non-residential real property designated on the Watson Lake Assessment Roll as per 1 (2) above, which has no improvement value.
2. A general tax for the year 2026 shall be levied upon all taxable real property in the Town of Watson Lake classified as “residential” at the rate of 1.465 percent.
3. A general tax for the year 2026 shall be levied upon all taxable real property in the Town of Watson Lake classified as “non-residential” at the rate of 2.071 percent.
4. A general tax for the year 2026 shall be levied upon all taxable real property in the Town of Watson Lake classified as “vacant commercial” at the rate of 3.982 percent.
5. The minimum tax for the year 2026 on any taxable real property classified as “residential” in the Town of Watson Lake shall be eight hundred dollars (\$800.00).
6. The minimum tax for the year 2026 on any taxable real property classified as “non-residential” or “vacant commercial” in the Town of Watson Lake shall be eleven hundred dollars (\$1,100.00).
7. This Bylaw shall be deemed to have been in full force and effect on January 1, 2026.

READ A FIRST TIME this 4<sup>th</sup> day of November, 2025

READ A SECOND TIME this \_\_\_\_ day of \_\_\_\_\_, 2025

READ A THIRD TIME and finally ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2025

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Lauren Hanchar, Mayor

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Tiffany Lund, Municipal Clerk